

Message Text

UNCLASSIFIED

PAGE 01 LISBON 01706 011234Z

42

ACTION EUR-25

INFO OCT-01 AF-10 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 PPTE-00 SCA-01

OC-06 CCO-00 SY-04 FAA-00 DOTE-00 IGA-02 DRC-01 /189 W
----- 126297

R 010925Z MAY 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 9502

INFO AMCONSUL LUANDA

AMCONSUL LOURENCO MARQUES

AMCONSUL OPORTO

AMEMBASSY MADRID

AMCONSUL PONTA DELGADA

UNCLAS LISBON 1706

E.O. 11652: N/A

TAGS: ECON EFIN PO

SUBJ: BANKING SITUATION IN PORTUGAL

1. PORTUGUESE JUNTA OF NATIONAL SALVATION ORDERED
ALL BANKS CLOSED APRIL 29 AND 30 EXCEPT FOR THREE
HOURS IN AFTERNOON FOR CASHING OF PAYCHECKS AND
DISTRIBUTION OF PENSIONS ONLY. JUNTA HAS REQUESTED
ALL BANK WORKERS TO BE ON GUARD AGAINST IRREGULARITIES
IN MONETARY TRANSACTIONS. BANKING SYNDICATE HAS
SUPPORTED JUNTA CALL TO GUARD AGAINST FLIGHT
OF CAPITAL OUT OF COUNTRY AND HAS INSTITUTED VIGIL
OF SYNDICATE MEMBERS AROUND BANKS TO ENFORCE
GOVERNMENT ORDER.

2. JUNTA IS ENFORCING PREVIOUS \$2000 LIMIT
ON AMOUNT OF MONEY ANY PERSON, PORTUGUESE OR
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LISBON 01706 011234Z

FOREIGN, MAY TAKE OUT OF COUNTRY AND IS

SEARCHING DEPARTING PASSENGERS AT AIRPORT.
SEVERAL PERSONS REPORTEDLY CAUGHT WITH AMOUNTS
OVER MAXIMUM BUT NO CASE HAS INVOLVED MORE THAN
\$8000.

3. GOVERNMENT COMMUNIQUE PERMITS BANKS AND CREDIT
INSTITUTIONS TO BUY AND SELL FOREIGN
EXCHANGE IN EXCESS OF \$1000 WITHOUT PERMISSION
OF THE BANK OF PORTUGAL PROVIDED THAT OPERATION
INVOLVED IS BONA FIDE ROUTINE TRANSACTION OF BUSINESS.

4. ALL OTHER OPERATIONS INCLUDING CURRENT
INVISIBLES AND PRIVATE TRANSFERS MUST HAVE PERMISSION
OF THE BANK OF PORTUGAL.
SCOTT

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, JUNTA, GOVERNMENT OVERTHROW, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON01706
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740104-0254
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740583/aaaacwkc.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 OCT 2002 by boyleja>; APPROVED <03 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANKING SITUATION IN PORTUGAL
TAGS: ECON, EFIN, PO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005